

Canadian Perspective on NGL Transportation and Marketing

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Summary

The North American natural gas market has undergone tectonic shifts over the last decade. Increasing production volumes of unconventional gas in the United States are displacing Canadian gas in traditional markets. To remain competitive, producers in the Western Canadian Sedimentary Basin (WCSB) have focused on increasing profitability via supply cost reductions and monetization of natural gas liquids (NGLs). As liquids production volumes have increased and are expected to continue to do so, the infrastructure required to link producers and end-users is evolving. Will there be enough infrastructure to extract and market NGLs or will the midstream sector overbuild capacity? What level of investment is required, and what is underpinning the ongoing expansion? What are some of the implications of increased NGLs to end-use markets? What about export and import markets?

These questions will be addressed in this presentation.